

Bluefriars Trustee Meeting

Treasurer's Report

23rd April 2024

Accounts

Administration Issues

Correction to draft accounts
for year ending 31/8/2023

Matters arising

Last 5 years for context

Account Administration

Change from Quickbooks to Xero

JM Finns handover

HMRC Registration

Treasurer Records

- Historic Receipts etc
- Gift Aid Claims

Charity Commission 'Contact'

- Trustee information updated
- Report due by end June 2024
- Draft OK barring minor typos (dates, swapping amounts etc)

Monkton Bluefriars Charitable Trust

Balance Sheet

As of August 31, 2023

	Total	
	As of Aug 31, 2023	As of Aug 31, 2022 (PY)
Fixed Asset		
Non-Current Assets		
Investment Portfolio	209,246.29	234,021.47
Total Non-Current Assets	£ 209,246.29	£ 234,021.47
Total Fixed Asset	£ 209,246.29	£ 234,021.47
Cash at bank and in hand		
CafCash Account (4739)	11,630.49	1,679.54
CafCash Account MCSBC DOR (2985)	32.67	232.64
Investment Portfolio - Income Account	5,155.33	3,399.69
Total Cash at bank and in hand	£ 16,818.49	£ 5,311.87
Debtors		
Receivables	986.84	
Total Debtors	£ 986.84	£ 0.00
Net current assets	£ 17,805.33	£ 5,311.87
Creditors: amounts falling due within one year		
Current Liabilities		
VAT Control	0.00	0.00
Total Current Liabilities	£ 0.00	£ 0.00
Total Creditors: amounts falling due within one year	£ 0.00	£ 0.00
Net current assets (liabilities)	£ 17,805.33	£ 5,311.87
Total assets less current liabilities	£ 227,051.62	£ 239,333.34
Total net assets (liabilities)	£ 227,051.62	£ 239,333.34
Charity funds		
Opening Balance Equity	210,256.32	210,256.32
Retained Earnings	6,759.27	-11,630.79
Unrealised gain on investments	15,654.46	22,317.75
Surplus/(Deficit)	-5,618.43	18,390.06
Total Charity funds	£ 227,051.62	£ 239,333.34

Monkton Bluefriars Charitable Trust

Balance Sheet

As of August 31, 2023

	Total	
	As of Aug 31, 2023	As of Aug 31, 2022 (PY)
Fixed Asset		
Non-Current Assets		
Investment Portfolio	209,246.29	234,021.47
Investment Portfolio - Income Account	-5,155.33	
Deposit Account	-3,836.38	
Execution Only	12,203.22	
Total Non-Current Assets	£ 212,457.80	£ 234,021.47
Total Fixed Asset	£ 212,457.80	£ 234,021.47
Cash at bank and in hand		
CafCash Account (4739)	11,630.49	1,679.54
CafCash Account MCSBC DOR (2985)	32.67	232.64
Barclays Account	1,525.44	
Investment Portfolio - Income Account	5,155.33	3,399.69
Deposit Account	3,836.38	
Total Cash at bank and in hand	£ 22,180.31	£ 5,311.87
Debtors		
Receivables	986.84	
Gift Aid Sep 20-Aug 23	8,568.00	
Total Debtors	£ 9,554.84	£ 0.00
Net current assets	£ 31,735.15	£ 5,311.87
Creditors: amounts falling due within one year		
Current Liabilities		
VAT Control	0.00	0.00
Total Current Liabilities	£ 0.00	£ 0.00
Total Creditors: amounts falling due within one year	£ 0.00	£ 0.00
Net current assets (liabilities)	£ 31,735.15	£ 5,311.87
Total assets less current liabilities	£ 244,192.95	£ 239,333.34
Total net assets (liabilities)	£ 244,192.95	£ 239,333.34
Previous totals	£ 227,051.62	£ 239,333.34
Change	£ 17,141.33	£ -

Monkton Bluefriars Charitable Trust

Balance Sheet

As of August 31, 2023

	Total	
	As of Aug 31, 2023	As of Aug 31, 2022 (PY)
Fixed Asset		
Non-Current Assets		
Investment Portfolio	212,457.80	234,021.47
Total Non-Current Assets	£ 212,457.80	£ 234,021.47
Total Fixed Asset	£ 212,457.80	£ 234,021.47
Cash at bank and in hand		
CafCash Account (4739)	11,630.49	1,679.54
CafCash Account MCSBC DOR (2985)	32.67	232.64
Investment Portfolio - Income Account		3,399.69
Investment Portfolio - Cash Account	8,991.71	
Total Cash at bank and in hand	£ 20,654.87	£ 5,311.87
Debtors		
Barclays Account	1,525.44	
Gift Aid Sep 20-Aug 23	8,536.00	
Receivables	986.84	
Total Debtors	£ 11,048.28	£ 0.00
Net current assets	£ 31,703.15	£ 5,311.87
Creditors: amounts falling due within one year		
Current Liabilities		
VAT Control	0.00	0.00
Total Current Liabilities	£ 0.00	£ 0.00
Total Creditors: amounts falling due within one year	£ 0.00	£ 0.00
Net current assets (liabilities)	£ 31,703.15	£ 5,311.87
Total assets less current liabilities	£ 244,160.95	£ 239,333.34
Total net assets (liabilities)	£ 244,160.95	£ 239,333.34
Charity funds		
Opening Balance Equity		210,256.32
Opening Balance (PY)	239,333.34	
Retained Earnings		-11,630.79
Unrealised gain on investments(loss)	1,488.55	22,317.75
Surplus/(Deficit)	3,339.06	18,390.06
Total Charity funds	£ 244,160.95	£ 239,333.34

Balance Sheet

The Monkton Bluefriars Charitable Trust As at 31 August 2023

	31 AUG 2023	31 AUG 2022
Current Assets		
Cash at bank and in hand		
CafCash Account	11,630.49	1,679.54
DOR	32.67	232.64
JM FINN Cash Account	8,991.71	22,389.36
Total Cash at bank and in hand	20,654.87	24,301.54
Accounts Receivable	11,048.28	-
JM Finn Share Portfolio	212,457.80	215,031.80
Total Current Assets	244,160.95	239,333.34
Net Current Assets (Liabilities)	244,160.95	239,333.34
Total Assets less Current Liabilities	244,160.95	239,333.34
Net Assets	244,160.95	239,333.34
Value of the Charity		
Current Year Earnings	4,827.61	-
Retained Income	239,333.34	239,333.34
Total Value of the Charity	244,160.95	239,333.34

Financial Activities

The Monkton Bluefriars Charitable Trust For the year ended 31 August 2023

2023

Income

Dividend & Interest Income	3,635.24
Donations and legacies	8,901.90
Gift Aid	8,536.00
Interest Income	82.75
Other Revenue	986.84
Unrealised Gains(losses)	1,361.55
Total Income	23,504.28

Grants

Grants to GB athletes	1,443.18
Grants to Monkton Combe School - Equipment	11,586.84
Grants to Monkton Combe School - non equipment	2,918.58
Total Grants	15,948.60

Gross Profit

7,555.68

Administrative Costs

Advertising & Marketing	143.88
Audit & Accountancy fees	871.23
Bank Fees	120.00
General Expenses	174.25
IT Software and Consumables	646.72
Unreceipted or Unknown Expenses	771.99
Total Administrative Costs	2,728.07

Operating Profit

4,827.61

Decisions

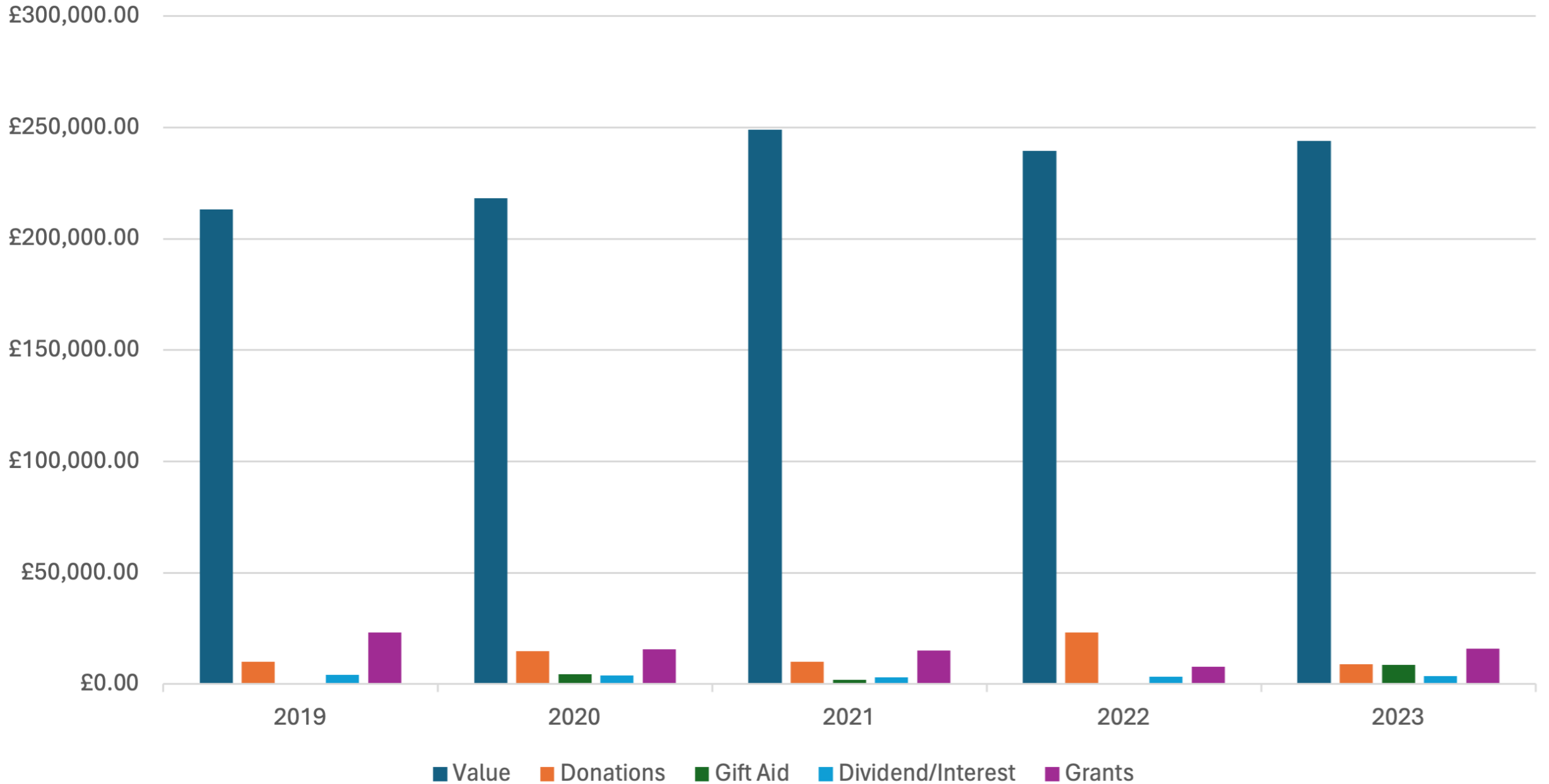
JM Finn Cash Accounts

Value of Charity calculation

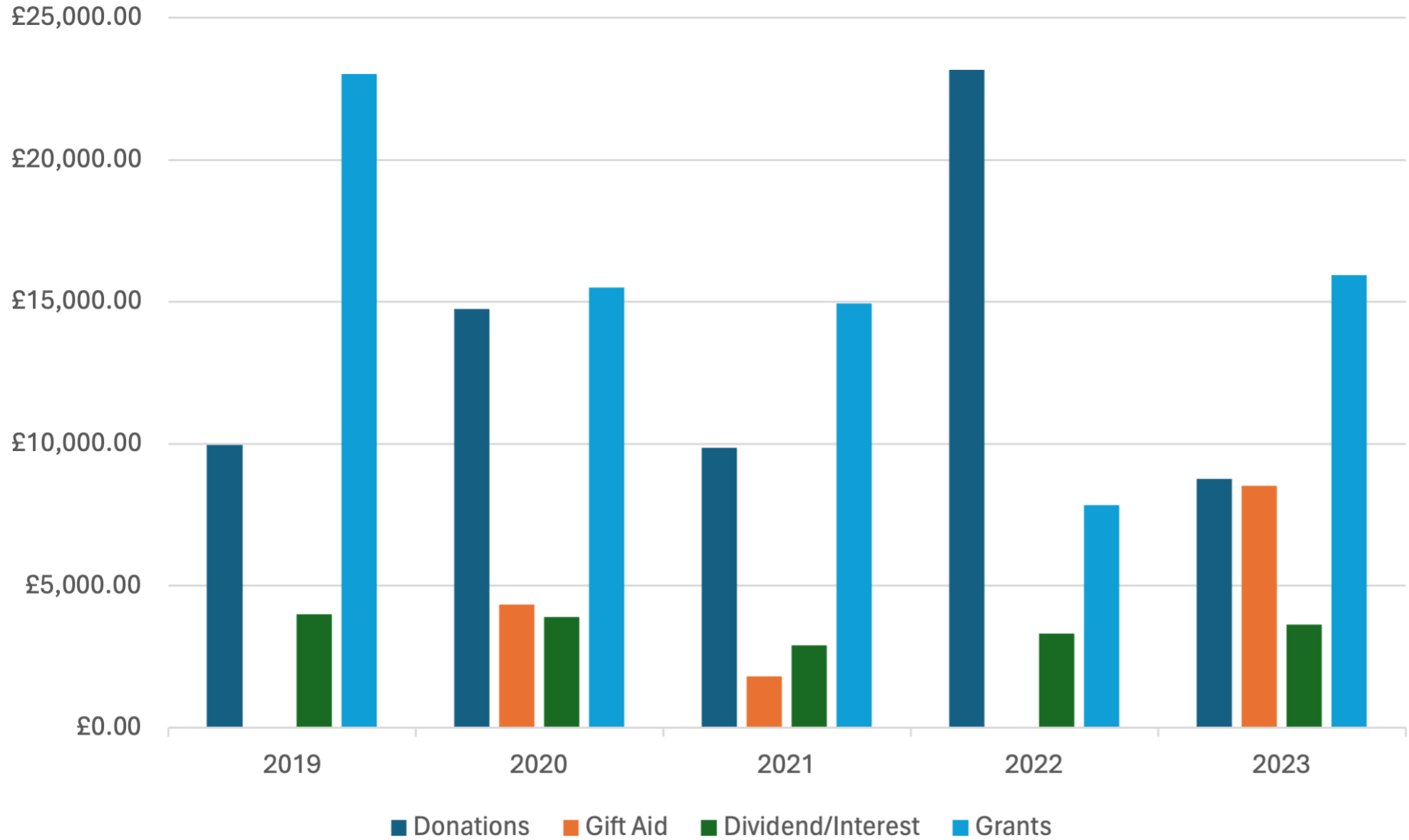
Simon Brown (DOR) £771.99

Future of the DOR account?

Financial Overview



Income type vs. Grants



Income vs. Grants

