

# Monkton Bluefriars Charitable Trust

## BALANCE SHEET COMPARISON

As of August 31, 2019

	TOTAL	
	AS OF AUG 31, 2019	AS OF AUG 31, 2018 (PY)
Fixed Asset		
Non-Current Assets		
Investment Portfolio	206,765.05	193,463.56
<b>Total Non-Current Assets</b>	<b>£206,765.05</b>	<b>£193,463.56</b>
<b>Total Fixed Asset</b>	<b>£206,765.05</b>	<b>£193,463.56</b>
Cash at bank and in hand		
CafCash Account (4739)	2,768.49	4,422.31
CafCash Account MCSBC DOR (2985)	587.17	4,851.14
Investment Portfolio - Income Account	3,022.81	7,584.76
<b>Total Cash at bank and in hand</b>	<b>£6,378.47</b>	<b>£16,858.21</b>
<b>NET CURRENT ASSETS</b>	<b>£6,378.47</b>	<b>£16,858.21</b>
Creditors: amounts falling due within one year		
Current Liabilities		
VAT Control	0.00	0.00
<b>Total Current Liabilities</b>	<b>£0.00</b>	<b>£0.00</b>
<b>Total Creditors: amounts falling due within one year</b>	<b>£0.00</b>	<b>£0.00</b>
<b>NET CURRENT ASSETS (LIABILITIES)</b>	<b>£6,378.47</b>	<b>£16,858.21</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<b>£213,143.52</b>	<b>£210,321.77</b>
<b>TOTAL NET ASSETS (LIABILITIES)</b>	<b>£213,143.52</b>	<b>£210,321.77</b>
Charity funds		
Opening Balance Equity	210,321.77	210,321.77
Retained Earnings	0.00	0.00
Unrealised gain on investments	12,745.15	0.00
Surplus/(Deficit)	-9,923.40	0.00
<b>Total Charity funds</b>	<b>£213,143.52</b>	<b>£210,321.77</b>

### Note

1. In order to simplify the accounts, and to ensure that they reflect the status of funds deposited with our Investment Manager, the funds held in our J M Finn Deposit Account, have been counted as investments as from 2004/5. These funds belong more naturally there than in 'current'. The reasoning is that these funds are treated as part of our investment portfolio for which the investment manager has direct day to day responsibility. The funds held in this account are regarded as investments by the Trustees.

2. The Client Income Account held by Finn's will continue to be treated as a current account.

3. The Accumulated income noted in the portfolio valuation but not in the bank has been counted as part of the investment portfolio, and not as income.